



General Assembly

February Session, 2004

Amendment

LCO No. 3299

SB0050403299SD0

Offered by:
SEN. LEBEAU, 3rd Dist.

To: Subst. Senate Bill No. 504

File No. 267

Cal. No. 206

***"AN ACT REQUIRING INDEPENDENT FINANCIAL ANALYSIS FOR
URBAN REINVESTMENT ACT PROJECTS THAT REQUIRE
LEGISLATIVE OVERSIGHT."***

1 In line 86, strike "independent financial analysis"

2 In line 88, after the word "section." insert the following: "The
3 commissioner shall require the applicant for any project that would
4 result in the granting of a tax credit in excess of twenty million dollars
5 in total for a single investment to reimburse the commissioner for all
6 costs of any independent financial analysis conducted by an
7 independent financial analyst pursuant to subdivision (2) of subsection
8 (f) of section 32-9t, as amended."